

**CITY OF ILAGAN WATER DISTRICT**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**(ALL FUNDS)**  
As at December 31, 2022  
(With Comparative Figures for CY 2021)

<u>ASSETS</u>	NOTE	2022	2021
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	5	7,606,835.26	5,453,133.46
Receivables	7	11,760,856.70	12,436,902.06
Inventories	8	10,124,748.97	4,122,157.54
Other Current Assets		319,474.44	-
<b>TOTAL CURRENT ASSETS</b>		<u><b>29,811,915.37</b></u>	<u><b>22,012,193.06</b></u>
<b>NON-CURRENT ASSETS</b>			
Investments	6	1,145,833.34	625,000.00
Property, Plant and Equipment	9	75,342,721.68	70,065,599.67
Intangible Assets	10	184,268.00	252,668.00
<b>TOTAL NON-CURRENT ASSETS</b>		<u><b>76,672,823.02</b></u>	<u><b>70,943,267.67</b></u>
<b>TOTAL ASSETS</b>		<u><b>106,484,738.39</b></u>	<u><b>92,955,460.73</b></u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Financial Liabilities	11	8,114,542.49	6,565,530.97
Inter-Agency Payables	11	1,331,897.24	1,310,186.19
Trust Liabilities	11	3,759,238.76	3,446,304.37
Deffered Credits	11	1,397,709.88	1,476,021.62
<b>TOTAL CURRENT LIABILITIES</b>		<u><b>14,603,388.37</b></u>	<u><b>12,798,043.15</b></u>
<b>NON-CURRENT LIABILITIES</b>			
Financial Liabilities	11	20,827,735.62	11,248,008.57
<b>TOTAL LIABILITIES</b>		<u><b>35,431,123.99</b></u>	<u><b>24,046,051.72</b></u>
<b>EQUITY</b>			
Government Equity		15,850,159.15	15,850,159.15
Retained Earnings/(Deficit)		55,203,455.25	53,059,249.86
<b>TOTAL EQUITY</b>		<u><b>71,053,614.40</b></u>	<u><b>68,909,409.01</b></u>
<b>TOTAL LIABILITIES AND EQUITY</b>		<u><b>106,484,738.39</b></u>	<u><b>92,955,460.73</b></u>

Prepared by:

  
Ruth Joie C. Alcantara  
Sr. Accounting Processor B


Certified Correct:

  
Norma O. Garrido  
Corporate Budget Specialist A

Approved by:

  
Maria Ana M. Tobbio  
Division Manager C  
Finance & Commercial

Noted by:

  
Engr. Sherwin B. Quijano  
General Manager C

**CITY OF ILAGAN WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**(ALL FUNDS)**  
As at December 31, 2022  
(With Comparative Figures for CY 2021)

<u>ASSETS</u>	2022	2021
<b>CURRENT ASSETS</b>		
<b>Cash and Cash Equivalents</b>	<u>7,606,835.26</u>	<u>5,453,133.46</u>
<i>Cash on Hand</i>	<u>10,000.00</u>	<u>10,000.00</u>
Cash-Colecting Officers	-	-
Petty Cash	10,000.00	10,000.00
<i>Cash in Bank-Local Currency</i>	<u>7,596,835.26</u>	<u>5,443,133.46</u>
Cash in Bank-Local Currency-Current Account	1,264,925.56	694,439.34
Cash in Bank-Local Currency-Savings Account	6,331,909.70	4,748,694.12
<b>Receivables</b>	<u>11,760,856.70</u>	<u>12,436,902.06</u>
<i>Loans and Receivables Accounts</i>	<u>10,906,760.82</u>	<u>11,660,778.39</u>
Accounts Receivable	11,337,408.43	12,083,913.28
Allowance for Impairment-Accounts Receivable	(430,647.61)	(423,134.89)
<i>Intra-Agency Receivables</i>	<u>38,435.35</u>	<u>-</u>
Due from Other Funds	38,435.35	-
<i>Other Receivables</i>	<u>815,660.53</u>	<u>776,123.67</u>
Receivables-Disallowances/Charges	224,714.94	287,114.94
Other Receivables	590,945.59	489,008.73
<b>Inventories</b>	<u>10,124,748.97</u>	<u>4,122,157.54</u>
<i>Inventory Held for Distribution</i>	<u>826,568.00</u>	<u>656,844.00</u>
Property and Equipment for Distribution	826,568.00	656,844.00
<i>Inventory Held for Consumption</i>	<u>9,298,180.97</u>	<u>3,465,313.54</u>
Office Supplies Inventory	12,525.00	18,096.00
Accountable Forms, Plates and Stickers Inventory	102,025.50	107,266.03
Chemical and Filtering Supplies Inventory	116,692.00	136,554.00
Supplies and Materials for Water Systems Operations	9,066,938.47	-
Other Supplies and Materials Inventory	-	3,203,397.51
<b>Other Current Assets</b>	<u>319,474.44</u>	<u>-</u>
<i>Deposits</i>	<u>319,474.44</u>	<u>-</u>
Guaranty Deposits	319,474.44	-
<b>TOTAL CURRENT ASSETS</b>	<u>29,811,915.37</u>	<u>22,012,193.06</u>
<b>NON-CURRENT ASSETS</b>		
<b>Investments</b>	<u>1,145,833.34</u>	<u>625,000.00</u>
<i>Investment in Joint Venture</i>	<u>1,145,833.34</u>	<u>625,000.00</u>
Investment in Joint Venture	1,145,833.34	625,000.00
<b>Property, Plant and Equipment</b>	<u>75,342,721.68</u>	<u>70,065,599.67</u>
<b>Land</b>	<u>2,495,010.00</u>	<u>2,495,010.00</u>
<b>Land Improvements</b>	<u>851,547.37</u>	<u>947,545.93</u>
Other Land Improvements	1,597,772.65	1,597,772.65
Accumulated Depreciation-Other Land Improvements	(746,225.28)	(650,226.72)
<b>Infrastructure Asset</b>	<u>34,541,548.66</u>	<u>37,275,733.57</u>
Plant-Utility Plant in Services (UPIS)	94,036,946.92	92,681,446.92

Accumulated Depreciation-Plant (UPIS)	(59,495,398.26)	(55,405,713.35)
<b>Buildings and Other Structure</b>	<b>15,816,349.69</b>	<b>16,377,236.59</b>
Buildings	14,001,338.98	14,001,338.98
Accumulated Depreciation-Buildings	(2,493,187.75)	(2,241,277.81)
Carrying Amount-Buildings	11,508,151.23	11,760,061.17
Other Structures	9,652,821.03	9,652,821.03
Accumulated Depreciation-Other Structures	(5,344,622.57)	(5,035,645.61)
Carrying Amount-Other Structures	4,308,198.46	4,617,175.42
<b>Machinery and Equipment</b>	<b>13,935,611.71</b>	<b>12,715,071.10</b>
Office Equipment	1,991,349.50	2,576,937.50
Accumulated Depreciation-Office Equipment	(920,971.48)	(1,298,518.59)
Carrying Amount-Office Equipment	1,070,378.02	1,278,418.91
Communication Equipment	216,000.00	216,000.00
Accumulated Depreciation-Communication Equipment	(194,400.00)	(194,400.00)
Carrying Amount-Communication Equipment	21,600.00	21,600.00
Other Machinery and Equipment	56,753,823.45	54,061,522.88
Accumulated Depreciation-Other Equipment	(43,910,189.76)	(42,646,470.69)
Carrying Amount-Other Equipment	12,843,633.69	11,415,052.19
<b>Transportation Equipment</b>	<b>1,088,767.42</b>	<b>113,108.42</b>
Motor Vehicles	2,074,874.28	1,095,674.28
Accumulated Depreciation-Motor Vehicles	(986,106.86)	(982,565.86)
<b>Furniture, Fixtures and Books</b>	<b>156,797.96</b>	<b>118,990.92</b>
Furniture, Fixtures and Books	832,300.59	776,300.59
Accumulated Depreciation-Furniture and Fixtures	(675,502.63)	(657,309.67)
Carrying Amount-Furniture and Fixtures	156,797.96	118,990.92
<b>Construction in Progress</b>	<b>6,457,088.87</b>	<b>22,903.14</b>
Construction in Progress-Infrastructure Assets	5,978,132.82	22,903.14
Construction in Progress-Buildings and Other Structures	478,956.05	-
<b>Intangible Assets</b>	<b>184,268.00</b>	<b>252,668.00</b>
Intangible Assets	184,268.00	252,668.00
Computer Software	753,680.00	753,680.00
Accumulated Amortization-Computer Software	(569,412.00)	(501,012.00)
<b>TOTAL NON-CURRENT ASSETS</b>	<b>76,672,823.02</b>	<b>70,943,267.67</b>
<b>TOTAL ASSETS</b>	<b>106,484,738.39</b>	<b>92,955,460.73</b>

#### LIABILITIES

##### CURRENT LIABILITIES

<b>Financial Liabilities</b>	<b>8,114,542.49</b>	<b>6,565,530.97</b>
<i>Payables</i>	<u>8,114,542.49</u>	<u>6,565,530.97</u>
Accounts Payables	5,886,734.45	5,730,651.15
Loans Payable-Domestic	2,227,808.04	834,879.82
<b>Inter-Agency Payables</b>	<b>1,331,897.24</b>	<b>1,310,186.19</b>
<i>Inter-Agency Payables</i>	<u>1,331,897.24</u>	<u>1,310,186.19</u>
Due to BIR	669,709.10	656,284.32
Due to GSIS	332,067.04	326,035.59
Due to Pag-IBIG	125,215.06	108,294.53
Due to Philhealth	32,501.41	17,329.16
Due to Government Corporations	133,509.63	163,307.59
Due to SSS	38,895.00	38,935.00
<b>Trust Liabilities</b>	<b>3,759,238.76</b>	<b>3,446,304.37</b>
<i>Trust Liabilities</i>	<u>3,759,238.76</u>	<u>3,446,304.37</u>

Guaranty/Security Deposits Payable	70,086.73	-
Customers' Deposits Payable	3,689,152.03	3,446,304.37
<b>Deffered Credits</b>	<b>1,397,709.88</b>	<b>1,476,021.62</b>
<i>Unearned Revenue/Income</i>	1,397,709.88	1,476,021.62
Other Unearned Revenue/Income	1,397,709.88	1,476,021.62
<b>TOTAL CURRENT LIABILITIES</b>	<b>14,603,388.37</b>	<b>12,798,043.15</b>
<b>NON-CURRENT LIABILITIES</b>		
<b>Financial Liabilities</b>	<b>20,827,735.62</b>	<b>11,248,008.57</b>
<i>Bills/Bonds/Loans Payable</i>	20,827,735.62	11,248,008.57
Loans Payable-Domestic	20,827,735.62	11,248,008.57
<b>TOTAL LIABILITIES</b>	<b>35,431,123.99</b>	<b>24,046,051.72</b>
	<b><u>EQUITY</u></b>	
<b>Government Equity</b>	<b>15,850,159.15</b>	<b>15,850,159.15</b>
<i>Government Equity</i>	15,850,159.15	15,850,159.15
Government Equity	234,000.00	234,000.00
Contributed Capital	15,616,159.15	15,616,159.15
<b>Retained Earnings/(Deficit)</b>	<b>55,203,455.25</b>	<b>53,059,249.86</b>
<i>Retained Earnings/(Deficit)</i>	55,203,455.25	53,059,249.86
Retained Earnings/(Deficit)	55,203,455.25	53,059,249.86
<b>TOTAL EQUITY</b>	<b>71,053,614.40</b>	<b>68,909,409.01</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>106,484,738.39</b>	<b>92,955,460.73</b>


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Eng. Sherwin B. Quijano  
General Manager C

**CITY OF ILAGAN WATER DISTRICT  
CONDENSED STATEMENT OF COMPREHENSIVE INCOME  
(ALL FUNDS)**

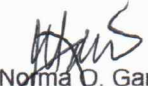
For the Year Ended December 31, 2022  
(With Comparative Figures for CY 2021)

	NOTE	<u>2022</u>	<u>2021</u>
<b>REVENUE</b>			
Service and Business Income	12	<b>76,448,419.25</b>	<b>72,027,650.41</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>			
Personnel Services	13	(26,204,275.17)	(24,897,892.93)
Maintenance and Other Operating Expenses	14	(37,219,004.29)	(29,190,559.57)
Financial Expenses	15	(4,589,947.24)	(2,070,968.69)
Non Cash Expenses	16	(8,233,595.52)	(8,489,640.38)
<b>Total Expenses</b>		<u><b>(76,246,822.22)</b></u>	<u><b>(64,649,061.57)</b></u>
<b>Net Income/(Loss)</b>		<u><b>201,597.03</b></u>	<u><b>7,378,588.84</b></u>


Prepared by:

  
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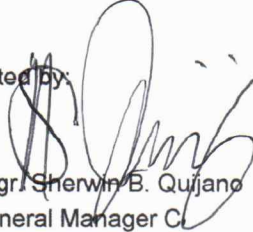
Certified Correct:

  
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Specialist A

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General Manager C

**CITY OF ILAGAN WATER DISTRICT  
DETAILED STATEMENT OF COMPREHENSIVE INCOME  
(ALL FUNDS)**

For the Year Ended December 31, 2022  
(With Comparative Figures for CY 2021)

	2022	2021
<b>REVENUE</b>		
<b>Service and Business Income</b>		
<b>Service Income</b>		
Registration Fees	956,502.98	997,393.81
Other Service Income	1,298,797.46	1,102,179.00
<b>Total Service Income</b>	<b>2,255,300.44</b>	<b>2,099,572.81</b>
<b>Business Income</b>		
Waterworks System Fees	71,123,613.24	67,417,933.00
Interest Income	5,072.28	4,299.55
Fines and Penalties-Business Income	2,592,097.83	2,001,509.00
Other Business Income	472,335.46	504,336.05
<b>Total Business Income</b>	<b>74,193,118.81</b>	<b>69,928,077.60</b>
<b>Total Service and Business Income</b>	<b>76,448,419.25</b>	<b>72,027,650.41</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>		
<b>Personnel Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages-Regular	(15,060,022.81)	(13,702,172.21)
<b>Total</b>	<b>(15,060,022.81)</b>	<b>(13,702,172.21)</b>
<b>Other Compensation</b>		
Personnel Economic Relief Allowance (PERA)	(1,203,761.36)	(1,221,733.33)
Representation Allowance (RA)	(282,000.00)	(277,750.00)
Transportation Allowance (TA)	(282,000.00)	(277,750.00)
Clothing/Uniform Allowance	(324,000.00)	(294,000.00)
Honoraria	-	-
Overtime and Night Pay	(230,613.34)	(1,221,676.72)
Year End Bonus	(1,254,608.20)	(1,129,761.25)
Cash Gift	(267,500.00)	(255,750.00)
Mid-Year Bonus	(1,250,889.00)	(1,100,508.00)
Directors and Committee Members' Fees	(856,881.58)	(582,671.00)
Other Bonuses and Allowances	(1,646,831.77)	(1,371,912.20)
<b>Total</b>	<b>(7,659,085.25)</b>	<b>(7,733,512.50)</b>
<b>Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	(1,819,315.12)	(1,613,730.45)
Pag-IBIG Contributions	(63,500.00)	(60,700.00)
Philhealth Contributions	(279,356.23)	(189,274.00)
Employees Compensation Insurance Premiums	(63,700.00)	(60,100.00)
<b>Total</b>	<b>(2,225,871.35)</b>	<b>(1,923,804.45)</b>
<b>Other Personnel Benefits</b>		
Retirement Gratuity	-	(400,000.00)
Terminal Leave Benefits	(429,917.63)	(499,515.53)
Other Personnel Benefits	(829,378.13)	(638,888.24)
<b>Total</b>	<b>(1,259,295.76)</b>	<b>(1,538,403.77)</b>
<b>Total Personnel Services</b>	<b>(26,204,275.17)</b>	<b>(24,897,892.93)</b>

## Maintenance and Other Operating Expenses

### Travelling Expenses

Travelling Expenses	<u>(935,024.84)</u>	<u>(706,217.00)</u>
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### Training and Scholarship Expenses

Training Expenses	<u>(109,421.19)</u>	<u>(68,800.00)</u>
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### Supplies and Materials Expenses

Office Supplies Expenses	(213,655.25)	(265,076.00)
Accountable Forms Expenses	(177,860.53)	(175,566.68)
Medical, Dental and Laboratory Supplies Expenses	(116,577.00)	(119,171.22)
Fuel, Oil and Lubricants Expenses	(278,641.50)	(174,779.70)
Semi-Expendable Machinery and Equipment Expenses	(2,470,993.50)	(200,542.50)
Semi-Expendable Furniture, Fixtures and Books Expenses	(36,094.00)	(38,027.00)
Electrical Supplies and Materials Expense	(202,458.81)	-
Supplies and Materials for Water Systems Operation Expense	(347,762.40)	-
Housekeeping/Cleaning Supplies Expense	(42,196.85)	-
Other Supplies and Materials Expenses	(100,163.75)	(193,337.92)

### Total Supplies and Materials Expenses

<u>(3,986,403.59)</u>	<u>(1,166,501.02)</u>
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### Utility Expenses

Water Expenses	(236,536.60)	(52,589.75)
Electricity Expenses	(768,862.13)	(499,649.62)

### Total Utility Expenses

<u>(1,005,398.73)</u>	<u>(552,239.37)</u>
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### Communication Expenses

Postage and Courier Services	(118,972.00)	(7,588.00)
Telephone Expenses	(260,372.88)	(235,146.94)
Internet Subscription Expenses	(169,717.40)	(165,644.98)
Cable, Satellite, Telegraph and Radio Expenses	-	(3,500.00)

### Total Communication Expenses

<u>(549,062.28)</u>	<u>(411,879.92)</u>
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### Awards/Rewards, Prizes and Indemnities

Awards/Rewards Expenses	(1,830.00)	-
Indemnities	-	(2,408.00)

### Total Awards/Rewards, Prizes and Indemnities

<u>(1,830.00)</u>	<u>(2,408.00)</u>
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### Survey, Research, Exploration and Development Expenses

Survey Expenses	-	(16,800.00)
Research, Exploration and Development Expenses	-	(1,500.00)

### Total Survey, Research, Exploration and Development Expenses

<u>-</u>	<u>(18,300.00)</u>
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### Generation, Transmission and Distribution Expenses

Generation, Transmission and Distribution Expenses	(21,628,979.48)	(18,584,181.49)
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### Confidential, Intelligence and Extraordinary Expenses

Extraordinary and Miscellaneous Expenses	(88,093.70)	(89,903.17)
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### Professional Services

Legal Services	(62,200.00)	(31,400.00)
Auditing Services	(54,425.64)	(49,940.15)
Consultancy Services	-	-

### Total Professional Services

<u>(116,625.64)</u>	<u>(81,340.15)</u>
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### General Services

Security Services	(428,000.00)	(382,000.00)
Other General Services	(1,780.00)	(5,500.00)

### Total General Services

<u>(429,780.00)</u>	<u>(387,500.00)</u>
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### Repairs and Maintenance

Repairs and Maintenance-Land Improvements	(124,583.04)	(95,539.75)
Repairs and Maintenance-Infrastructure Assets	(1,590,191.43)	(2,014,186.89)
Repairs and Maintenance-Buildings and Other Structures	(285,946.55)	(213,131.94)
Repairs and Maintenance-Machinery and Equipment	(1,090,998.99)	(437,475.55)
Repairs and Maintenance-Transportation Equipment	(243,871.00)	(230,490.00)
Repairs and Maintenance-Furniture and Fixtures	(15,096.50)	(10,060.00)
Repairs and Maintenance-Others	(64,500.00)	-

### Total Repairs and Maintenance

<u>(3,415,187.51)</u>	<u>(3,000,884.13)</u>
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<b>Taxes, Insurance Premiums and Other Fees</b>		
Taxes, Duties and Licenses	(755,745.56)	(973,309.97)
Fidelity Bond Premiums	(20,250.00)	(20,250.00)
Insurance/Reinsurance Expenses	(156,802.18)	(125,217.53)
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b><u>(932,797.74)</u></b>	<b><u>(1,118,777.50)</u></b>
<b>Labor and Wages</b>		
Labor and Wages	<b><u>(307,132.92)</u></b>	<b><u>(425,002.25)</u></b>
<b>Other Maintenance and Operating Expenses</b>		
Advertising, Promotional and Marketing Expenses	(9,724.00)	(17,000.00)
Printing and Publication Expenses	(26,890.00)	(17,973.00)
Representation Expenses	(205,292.08)	(99,362.60)
Rent/Lease Expenses	(1,428,845.54)	(1,463,520.87)
Membership Dues and Contributions to Organizations	(30,388.00)	-
Donations	(600.00)	(5,800.00)
Other Maintenance and Operating Expenses	(2,011,527.05)	(972,969.10)
<b>Total Other Maintenance and Operating Expenses</b>	<b><u>(3,713,266.67)</u></b>	<b><u>(2,576,625.57)</u></b>
<b>Total Maintenance and Other Operating Expenses</b>	<b><u>(37,219,004.29)</u></b>	<b><u>(29,190,559.57)</u></b>
<b>Financial Expenses</b>		
<b>Financial Expenses</b>		
Interest Expenses	(4,528,747.24)	(2,069,630.69)
Bank Charges	(1,200.00)	(1,250.00)
Other Financial Charges	(60,000.00)	(88.00)
<b>Total Financial Expenses</b>	<b><u>(4,589,947.24)</u></b>	<b><u>(2,070,968.69)</u></b>
<b>Non Cash Expenses</b>		
<b>Depreciation</b>		
Depreciation-Land Improvements	(95,998.56)	(95,998.56)
Depreciation-Infrastructure Assets	(4,089,684.90)	(3,930,609.49)
Depreciation-Buildings and Other Structures	(560,886.90)	(573,922.84)
Depreciation-Machinery and Equipment	(2,828,779.73)	(3,710,761.77)
Depreciation-Transportation Equipment	(3,541.00)	(21,264.00)
Depreciation-Furnitures, Fixtures and Books	(18,192.96)	(17,012.60)
<b>Total</b>	<b><u>(7,597,084.05)</u></b>	<b><u>(8,349,569.26)</u></b>
<b>Amortization</b>		
Amortization-Intangible Assets	(68,400.00)	(104,226.00)
<b>Impairment Loss</b>		
Impairment Loss-Loans and Receivables	(68,111.47)	(35,845.12)
<b>Losses</b>		
Other Losses	(500,000.00)	-
<b>Total Non Cash Expenses</b>	<b><u>(8,233,595.52)</u></b>	<b><u>(8,489,640.38)</u></b>
<b>Total Expenses</b>	<b><u>(76,246,822.22)</u></b>	<b><u>(64,649,061.57)</u></b>
<b>Net Income/(Loss)</b>	<b><u>201,597.03</u></b>	<b><u>7,378,588.84</u></b>

Prepared by:

Ruth Jolie C. Alcantara  
Sr. Accounting Processor B

Certified Correct:

Norma O. Garrido  
Corporate Budget  
Specialist A

Approved by:

Maria Ana M. Tordio  
Division Manager C  
Finance & Commercial

Noted by:

Engr. Sherwin B. Quijano  
General Manager C




**CITY OF ILAGAN WATER DISTRICT  
CONDENSED STATEMENT OF CASH FLOWS  
(ALL FUNDS)**

For the Year Ended December 31, 2022  
(With Comparative Figures for CY 2021)

	2022	2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash Inflows</b>		
<i>Proceeds from Sale of Goods and Services</i>	75,152,950.87	70,755,069.36
<i>Trust Receipts</i>	358,596.00	398,586.00
<i>Collection of Receivables</i>	-	45,740.00
<i>Other Receipts</i>	26,507.91	16,733.55
<b>Cash Inflows</b>	<b>75,538,054.78</b>	<b>71,216,128.91</b>
<b>Cash Outflows</b>		
<i>Payment of Expenses</i>	41,016,316.45	37,912,924.75
<i>Purchase of Inventories</i>	3,344,951.96	486,710.62
<i>Grant of Cash Advances</i>	3,108,289.07	1,827,382.06
<i>Payment of Account Payables</i>	12,520,490.74	9,441,005.42
<i>Remittance of Personnel Benefit Cont. &amp; Mandatory Cont.</i>	11,153,888.61	9,056,898.48
<i>Other Disbursements</i>	622,487.86	11,482.63
<b>Total Cash Outflows</b>	<b>71,766,424.69</b>	<b>58,736,403.96</b>
<b>Net Cash provided by/(Used in) Operating Activities</b>	<b>3,771,630.09</b>	<b>12,479,724.95</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Cash Inflows</b>		
<i>Proceed from Short-Term Investments</i>	-	-
<b>Total Cash Inflows</b>	-	-
<b>Cash Outflows</b>		
<i>Investment in Joint Venture</i>	520,833.34	-
<i>Purchase/construction of Property, Plant and Equipment</i>	7,469,802.98	2,750,206.48
<i>Purchase of Intangible Assets</i>	10,000.00	-
<b>Total Cash Outflows</b>	<b>8,000,636.32</b>	<b>2,750,206.48</b>
<b>Net Cash provided by/(Used in) Investing Activities</b>	<b>(8,000,636.32)</b>	<b>(2,750,206.48)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Cash Inflows</b>		
<i>Proceeds from Domestic &amp; Foreign Loans</i>	15,705,000.00	-
<b>Total Cash Inflows</b>	15,705,000.00	-
<b>Cash Outflows</b>		
<i>Payment of Loan Amortization</i>	4,732,344.73	8,426,261.76
<i>Payment of interest on Loans &amp; Other Financial Charges</i>	4,589,947.24	2,070,968.69
<b>Total Cash Outflows</b>	<b>9,322,291.97</b>	<b>10,497,230.45</b>
<b>Net Cash provided by/(Used in) Financing Activities</b>	<b>6,382,708.03</b>	<b>(10,497,230.45)</b>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>2,153,701.80</b>	<b>(767,711.98)</b>
<b>ADD: CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<b>5,453,133.46</b>	<b>6,220,845.44</b>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<b>7,606,835.26</b>	<b>5,453,133.46</b>

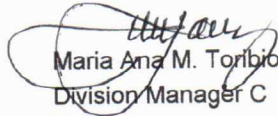
Prepared by:

  
Ruth Joie C. Alcantara  
Sr. Accounting Processor B

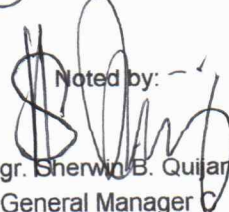
Certified Correct:

  
Normal O. Garrido  
Corporate Budget Specialist A

Approved by:

  
Maria Ana M. Toribio  
Division Manager C  
Finance & Commercial

Noted by:

  
Engr. Sherwin B. Quijano  
General Manager

**CITY OF ILAGAN WATER DISTRICT  
DETAILED STATEMENT OF CASH FLOWS  
(ALL FUNDS)**

For the Year Ended December 31, 2022  
(With Comparative Figures for CY 2021)

	2022	2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash Inflows</b>		
<i>Proceeds from Sale of Goods and Services</i>	75,152,950.87	70,755,069.36
Collection of service and business income	75,152,950.87	70,755,069.36
<i>Trust Receipts</i>	358,596.00	398,586.00
Receipts of customer's deposits	358,596.00	398,586.00
Collection of Receivables	-	45,740.00
Collection of receivable from audit disallowances and/or charges	-	45,740.00
<i>Other Receipts</i>	26,507.91	16,733.55
Receipt of refund of overpayment of maint & other operating expense	7,558.88	6,600.00
Receipt of refund of cash advances	13,876.75	5,834.00
Other miscellaneous receipts	5,072.28	4,299.55
<b>Cash Inflows</b>	<b>75,538,054.78</b>	<b>71,216,128.91</b>
<b>Cash Outflows</b>		
<i>Payment of Expenses</i>	41,016,316.45	37,912,924.75
Payment of personnel expenses	17,996,945.76	16,446,746.65
Payment of maintenance and other operating expenses	23,019,370.69	21,466,178.10
<i>Purchase of Inventories</i>	3,344,951.96	486,710.62
Purchase of inventory held for consumption	3,344,951.96	486,710.62
<i>Grant of Cash Advances</i>	3,108,289.07	1,827,382.06
Advances to officers and employees	3,108,289.07	1,827,382.06
<i>Payment of Account Payables</i>	12,520,490.74	9,441,005.42
<i>Remittance of Personnel Benefit Cont. &amp; Mandatory Cont.</i>	11,153,888.61	9,056,898.48
Remittance of taxes withheld	3,289,180.99	2,365,145.73
Remittance of GSIS/Pag-IBIG/Philhealth/SSS	5,844,513.71	5,262,168.05
Remittance of other payables	2,020,193.91	1,429,584.70
<i>Other Disbursements</i>	622,487.86	11,482.63
Refund of customers' deposit	-	874.00
Other disbursements	622,487.86	10,608.63
<b>Total Cash Outflows</b>	<b>71,766,424.69</b>	<b>58,736,403.96</b>
<b>Net Cash provided by/(Used in) Operating Activities</b>	<b>3,771,630.09</b>	<b>12,479,724.95</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Proceed from Short-Term Investments	-	-
<b>Total Cash Inflows</b>	-	-
<b>Cash Outflows</b>		
<i>Investment in Joint Venture</i>	520,833.34	-
<i>Purchase/construction of Property, Plant and Equipment</i>	7,469,802.98	2,750,206.48
Purchase/Construction of Infrastructure Assets		
Purchase of Machinery & Equipment	2,244,898.83	527,193.81
Purchase of Furniture, Fixtures & Books	53,000.00	
Purchase of Transportation Equipment	926,742.85	
Construction In Progress-Infrastructure Assets	3,700,550.67	2,223,012.67
Due from other funds	225,136.19	
Payment of guaranty deposit	319,474.44	
<i>Purchase of Intangible Assets</i>	10,000.00	-
Purchase of computer software/Development in Progress	10,000.00	-

<b>Total Cash Outflows</b>	<u>8,000,636.32</u>	<u>2,750,206.48</u>
<b>Net Cash provided by/(Used in) Investing Activities</b>	<u>(8,000,636.32)</u>	<u>(2,750,206.48)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Cash Inflows</b>		
<i>Proceeds from Domestic &amp; Foreign Loans</i>	<u>15,705,000.00</u>	<u>-</u>
<b>Total Cash Inflows</b>	<u>15,705,000.00</u>	<u>-</u>
<b>Cash Outflows</b>		
<i>Payment of Loan Amortization</i>	<u>4,732,344.73</u>	<u>8,426,261.76</u>
<i>Payment of Domestic Loans</i>	<u>4,732,344.73</u>	<u>8,426,261.76</u>
<i>Payment of interest on Loans &amp; Other Financial Charges</i>	<u>4,589,947.24</u>	<u>2,070,968.69</u>
<b>Total Cash Outflows</b>	<u>9,322,291.97</u>	<u>10,497,230.45</u>
<b>Net Cash provided by/(Used in) Financing Activities</b>	<u>6,382,708.03</u>	<u>(10,497,230.45)</u>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<u>2,153,701.80</u>	<u>(767,711.98)</u>
<b>ADD: CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<u>5,453,133.46</u>	<u>6,220,845.44</u>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<u>7,606,835.26</u>	<u>5,453,133.46</u>

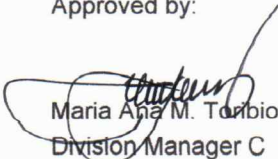
Prepared by:

  
Ruth Joie C. Alcantara  
Sr. Accounting Processor B

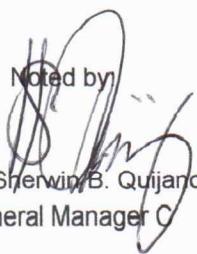
Certified Correct:

  
Norma O. Garrido  
Corporate Budget Specialist A

Approved by:

  
Maria Ana M. Torbio  
Division Manager C  
Finance & Commercial

Noted by

  
Engr. Sherwin B. Quijano  
General Manager C

**CITY OF ILAGAN WATER DISTRICT  
STATEMENT OF CHANGES IN EQUITY  
(ALL FUNDS)**

For the Year Ended December 31, 2022  
(With Comparative Figures for CY 2021)

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Government Equity	Total
Balance at December 31, 2020	-	-	-	45,613,609.92	15,616,159.15	-	-	234,000.00	61,463,769.07
Changes in Equity for 2021									-
Add/(Deduct):									-
Issuances of Share Capital									-
Additional Capital from National Government									-
Members' Contribution									-
Comprehensive Income for the year				7,378,588.84					7,378,588.84
Dividends									-
Other Adjustments				67,051.10					67,051.10
Balance at December 31, 2021	-	-	-	53,059,249.86	15,616,159.15	-	-	234,000.00	68,909,409.01
Changes in Equity for 2022									-
Add/(Deduct):									-
Issuances of Share Capital									-
Additional Capital from National Government									-
Members' Contribution									-
Comprehensive Income for the year				201,597.03					201,597.03
Dividends									-
Other Adjustments				1,942,608.36					1,942,608.36
Balance at December 31, 2022	-	-	-	55,203,455.25	15,616,159.15	-	-	234,000.00	71,053,614.40

Prepared by:

  
Ruth Joie C. Alcantara  
Sr. Accounting Processor B

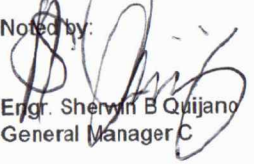
Certified Correct:

  
Norma C. Garrido  
Corporate Budget Specialist A

Approved by:

  
Maria Ana M. Toribio  
Division Manager C  
Finance & Commercial

Noted by:

  
Engr. Sherwin B. Quijano  
General Manager C